

BILL SUMMARY
2nd Session of the 58th Legislature

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| Bill No.: | HB 4460 |
| Version: | Proposed Committee Substitute |
| Request Number: | 11572 |
| Author: | Rep. Wallace/ Sen. Thompson |
| Date: | 5/17/2022 |
| Impact: | GRDA: Bonding Authority Contingent Increase |

Research Analysis

Pending

Prepared By: House Research Staff

Fiscal Analysis

HB 4460 in its current form authorizes an increase from \$1,410,000,000 to \$2,000,000,000, the debt limit applicable to the Grand River Dam Authority under certain condition. Such change would allow for additional capital expenditures and increased debt service requirements for GRDA that would be covered by GRDA internal budgetary resources.

Prepared By: John McPhetridge

Other Considerations

None.